

1 SENATE BILL 74

2 **48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

3 INTRODUCED BY

4 Cynthia Nava

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8 FOR THE LEGISLATIVE EDUCATION STUDY COMMITTEE

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE NEW SCHOOL DEVELOPMENT FUND FOR
12 UNIQUE COSTS ASSOCIATED WITH THE FIRST YEAR OF OPERATION OF A
13 NEW SCHOOL; DECLARING AN EMERGENCY.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 Section 1. APPROPRIATION.--One million dollars
17 (\$1,000,000) is appropriated from the general fund to the new
18 school development fund for expenditure in fiscal year 2007 and
19 subsequent fiscal years to make distributions to school
20 districts to pay costs unique to the first year of operation of
21 new schools. Any unexpended or unencumbered balance remaining
22 at the end of a fiscal year shall not revert to the general
23 fund.

24 Section 2. EMERGENCY.--It is necessary for the public
25 peace, health and safety that this act take effect immediately.

.164240.1

underscored material = new
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